

CITY OF BRENTWOOD

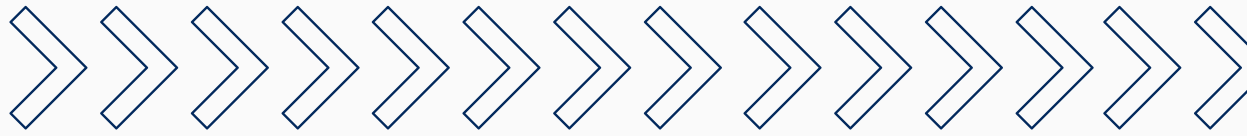
# Financial Dashboard

AS OF SEPTEMBER 30, 2024

The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



# OVERVIEW



## General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

### Revenues

General Fund revenues are expected to meet budget in the current fiscal year (FY). Current property tax estimates are slightly higher than the budget, offsetting smaller shortfalls in other revenues, such as sales tax and hotel tax. A recently approved study that increased fees for development services is expected to increase revenue in the long-run, but in the current fiscal year any increase will be offset by lower projected permit volume. During the first quarter, development revenue from a large commercial project was received.

### Expenditures

Expenditures in the General Fund are expected to be lower than budget in the current FY primarily due to personnel vacancies. Some savings will be expected in supplies and services costs, however the savings rate is expected to be lower than in prior years due to the recent period of high inflation.

The General Fund is projected to maintain the 30% General Fund reserve this FY. This includes a projected transfer in from the Budget Stabilization Fund of \$1.4 million to help offset the required 30% reserve set-aside.

## Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds must be self-supporting and do not receive any General Fund support.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations. In June 2023, a new 5-year rate study was approved by the City Council, with the approved rates being reflected in the FY 2024/25 user charges budgets.

### Revenues

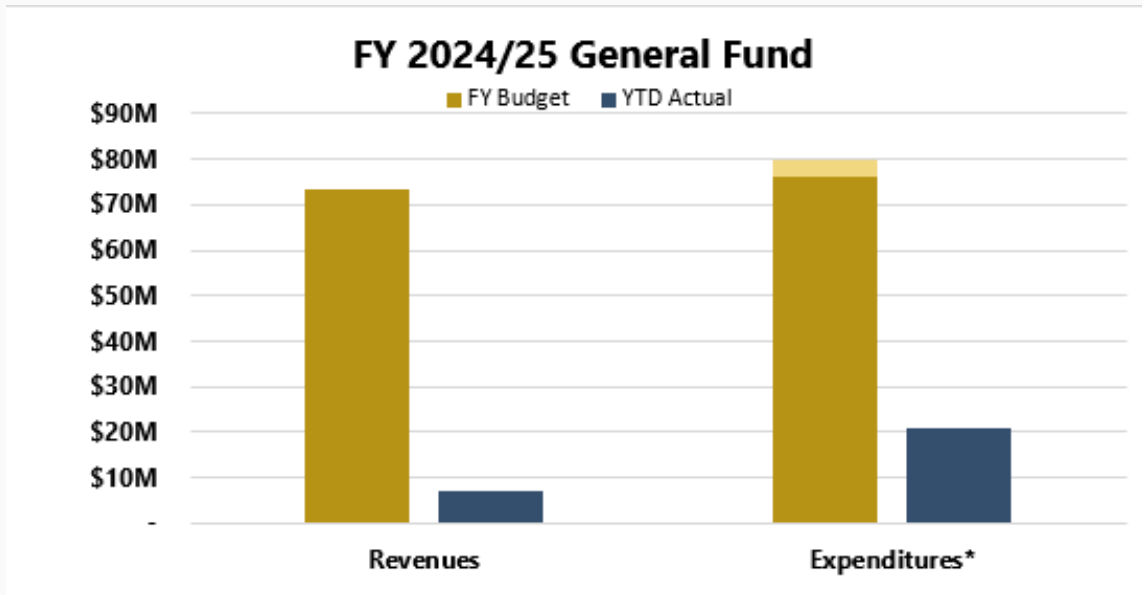
Water, Wastewater and Solid Waste Enterprise revenues are expected to meet budgeted revenue in the current FY.

### Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.

## General Fund Overview

With 25% of the fiscal year completed, revenues are at 9.9% of budget and expenditures at 26.0% of budget, compared to last year's 10.3% and 26.3%, respectively.

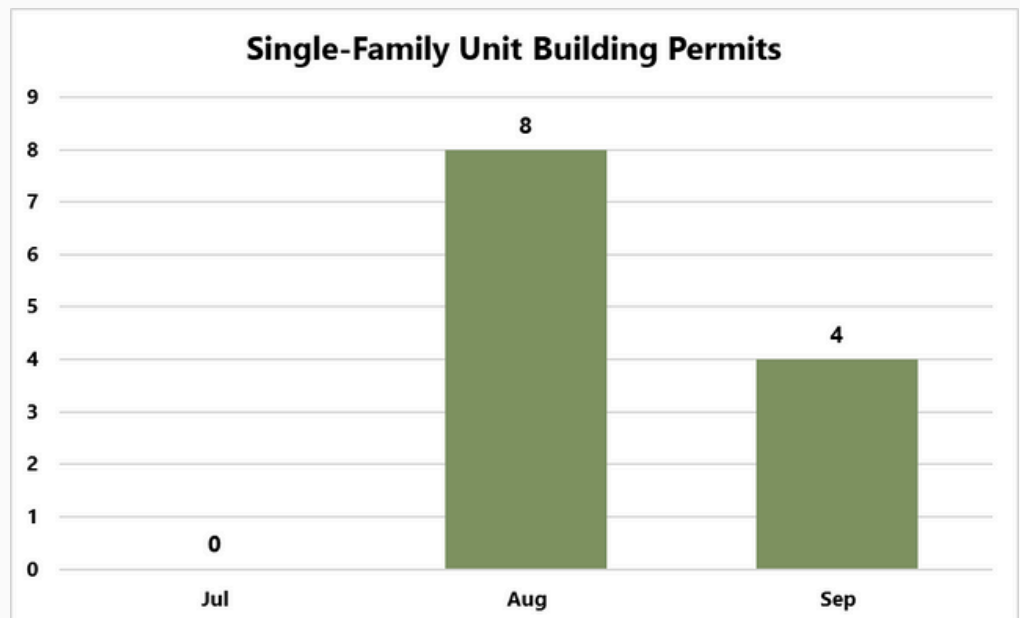


\*FY Budget Expenditures light yellow amount is funded by specific reserves

## Residential Permits

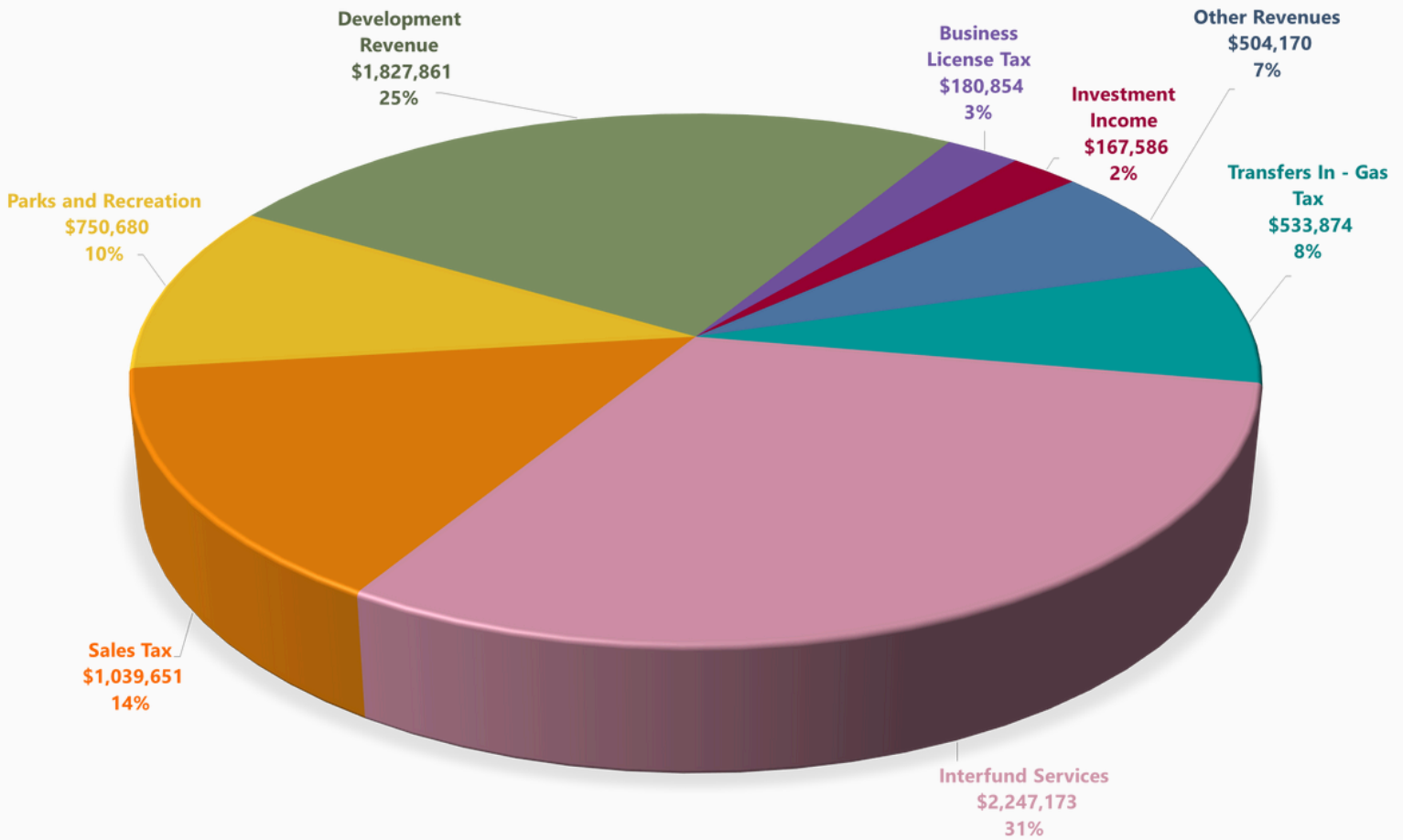
The City has issued 12 single-family unit permits as of September 30, 2024. This is 16.0% of the budgeted 75 permits. Single-family unit permits issued for the prior three fiscal years were 326, 76 and 57 respectively.

There are no multi-family permits budgeted this FY and none were issued in the first quarter.



# General Fund YTD Revenues by Source

## \$7,251,849



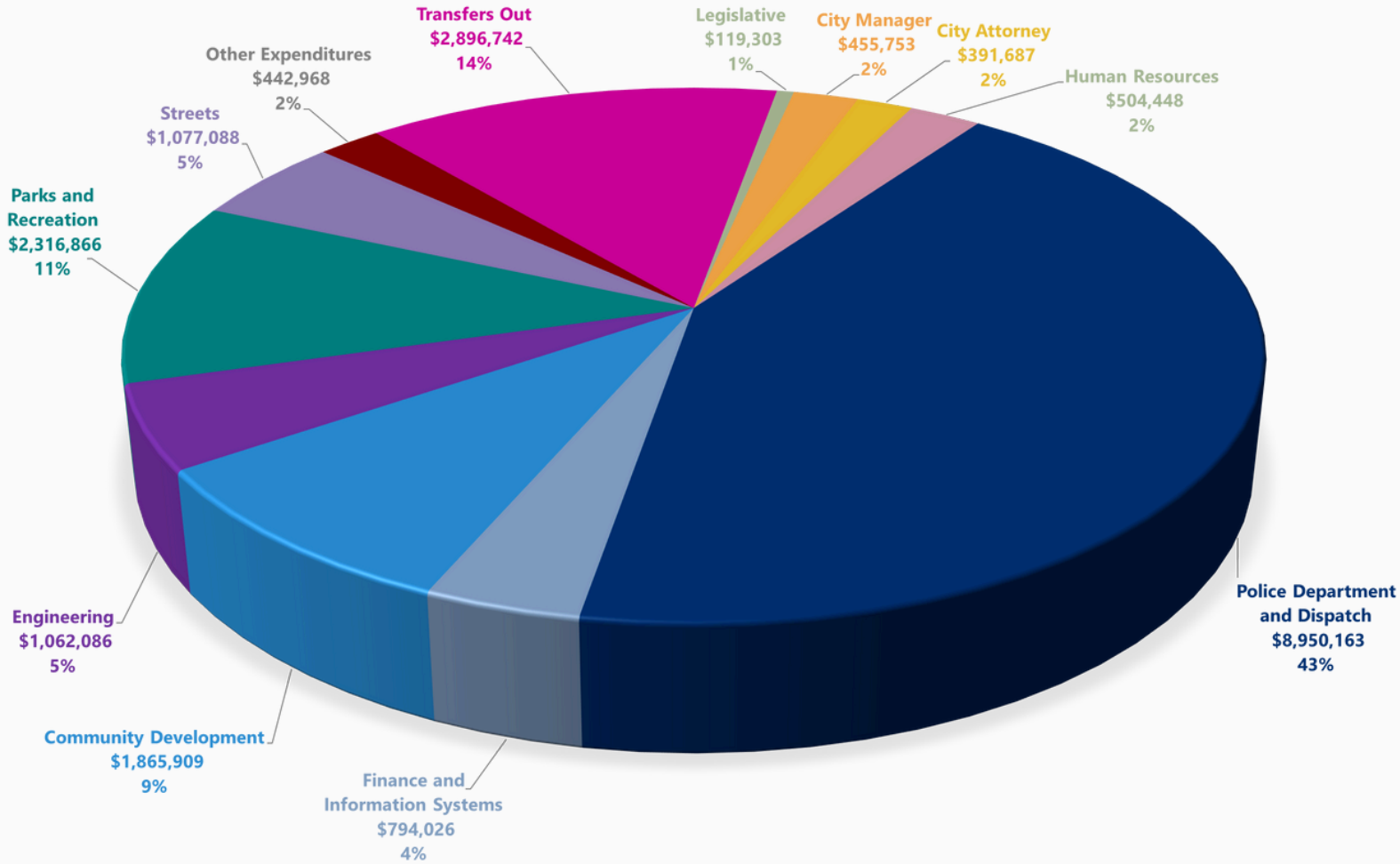
With 25% of the fiscal year complete, General Fund Revenues are at 9.9% of budget, compared to 10.3% in the prior year.

General Fund Revenues by Source	FY Budget	YTD Actual	% of Budget
Property Tax	\$ 16,618,870	\$ -	0.0%
Interfund Services	9,636,476	2,247,173	23.3%
Sales Tax	11,729,093	1,039,651	8.9%
Motor Vehicle In-Lieu	6,436,105	-	0.0%
Parks and Recreation	5,276,464	750,680	14.2%
Franchise Fees	1,747,121	-	0.0%
Development Revenue	5,416,302	1,827,861	33.7%
Business License Tax	815,450	180,854	22.2%
Investment Income	1,180,395	167,586	14.2%
Other Revenues	4,211,381	504,170	12.0%
Transfers In - Gas Tax	1,927,766	533,874	27.7%
Transfers In - CFD	8,460,696	-	0.0%
<b>General Fund Total</b>	<b>\$ 73,456,119</b>	<b>\$ 7,251,849</b>	<b>9.9%</b>

- **Property Tax** - Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** - Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** - Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter. Actual receipts will lag and catch-up entries are booked at the end of the fiscal year. This revenue may fall slightly short of budget.
- **Motor Vehicle In-Lieu** - The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** - Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** -The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** - For the fiscal year, the City has issued 12 Single-Family and zero Multi-Family building permits. Revenues in this category also include non-residential development, residential upgrades and accessory dwelling units.
- **Business License Tax** - The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** - Income is recorded quarterly. Interest receipts are variable and we expect more moderate investment income returns during the FY as the Federal Reserve continues to implement rate cuts.
- **Other Revenues** - The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** - Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** - Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

# General Fund YTD Expenditures by Department

## \$20,877,039



With 25% of the fiscal year complete, General Fund Expenditures are at 26.0% of budget, compared to 26.3% in the prior year.

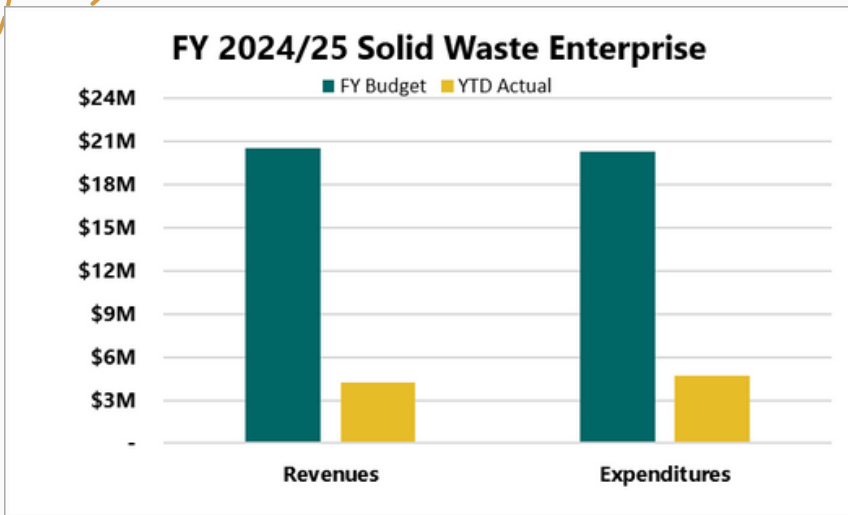
General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 447,624	\$ 119,303	26.7%
City Manager	1,889,512	455,753	24.1%
City Attorney	2,516,363	391,687	15.6%
Human Resources	2,286,051	504,448	22.1%
Police Department and Dispatch	33,296,494	8,950,163	26.9%
Finance and Information Systems	3,054,668	794,026	26.0%
Community Development	8,066,848	1,865,909	23.1%
Engineering	4,289,056	1,062,086	24.8%
Parks and Recreation	9,563,511	2,316,866	24.2%
Streets	5,060,859	1,077,088	21.3%
Other Expenditures	4,046,996	442,968	10.9%
Transfers Out	5,782,481	2,896,742	50.1%
<b>General Fund Total</b>	<b>\$ 80,300,463</b>	<b>\$ 20,877,039</b>	<b>26.0%</b>

With 25% of the fiscal year complete, General Fund Expenditures are at 26.0% of budget. Several annual payments, including pension lump sum contributions and workers compensation, were funded in the first quarter. Transfers out are at 50.1% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.



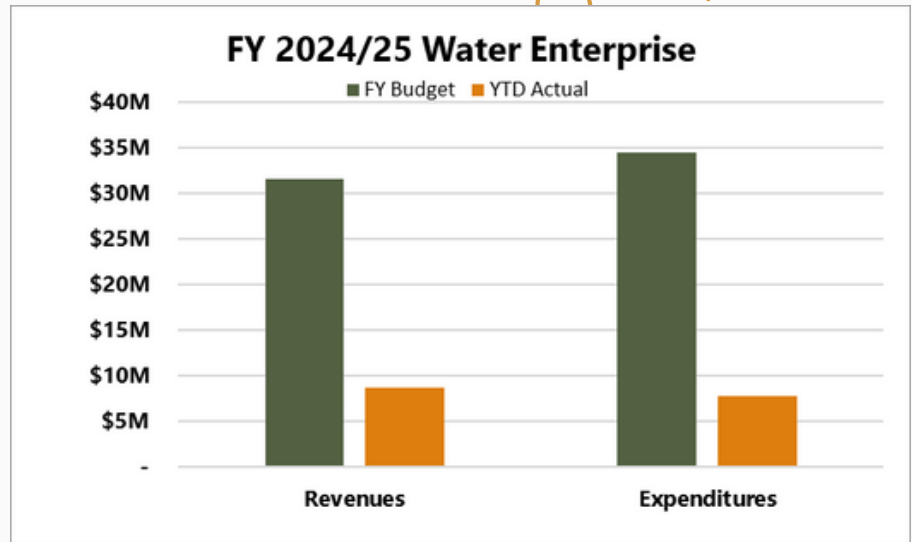
### SOLID WASTE ENTERPRISE OVERVIEW

Operating revenues received are \$4,190,142, representing 20.4% of the budget. Operating expenditures are \$4,246,792, which represents 21.0% of the budget. Upcoming State organics requirements are expected to significantly increase costs in the near future.



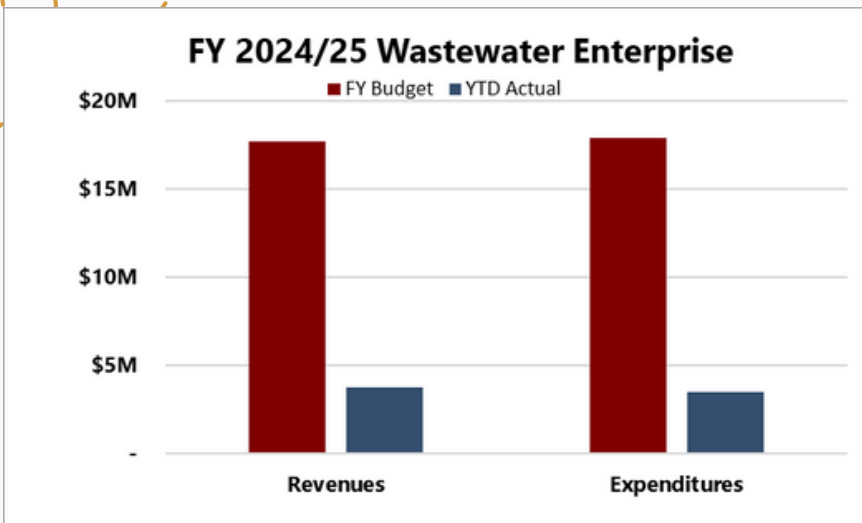
### WATER ENTERPRISE OVERVIEW

Operating revenues received are \$8,677,752, representing 27.5% of the budget. Operating expenditures are \$7,758,125, which represents 22.5% of the budget.



### WASTEWATER ENTERPRISE OVERVIEW

Operating revenues received are \$3,719,465, representing 21.0% of the budget. Operating expenditures are \$3,471,480, which represents 19.4% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.



# ENTERPRISE OPERATING REVENUES

<b>Solid Waste Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 17,738,663	\$ 3,638,699	20.5%
Dumpster Charges	1,836,344	416,625	22.7%
Late Charges	200,902	35,451	17.6%
Public Disposal Charges	82,920	203	0.2%
Application Fee	66,818	10,790	16.1%
Investment Income	566,692	88,374	15.6%
Other Revenues	3,150	-	0.0%
<b>Solid Waste Enterprise Total</b>	<b>\$ 20,495,489</b>	<b>\$ 4,190,142</b>	<b>20.4%</b>

<b>Water Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 19,306,212	\$ 6,150,237	31.9%
Base Charges	10,936,765	2,162,689	19.8%
Non-Potable Water Charges	139,878	48,241	34.5%
Late Charges	292,110	81,989	28.1%
Vacant Parcel Charges	38,230	-	0.0%
Application Fee, Hydrant Usage, Other Charges	145,658	92,324	63.4%
Investment Income	622,878	123,790	19.9%
Other Revenues	59,499	18,482	31.1%
<b>Water Enterprise Total</b>	<b>\$ 31,541,230</b>	<b>\$ 8,677,752</b>	<b>27.5%</b>

<b>Wastewater Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 15,527,213	\$ 3,098,921	20.0%
Sewer Lateral Maintenance Fee	981,445	197,553	20.1%
Reclaimed Water Usage	606,145	192,965	31.8%
Late Charges	138,851	32,098	23.1%
Vacant Parcel Charges	12,108	-	0.0%
Application Fee	20,572	5,395	26.2%
Investment Income	401,853	182,241	45.4%
Other Revenues	22,934	10,291	44.9%
<b>Wastewater Enterprise Total</b>	<b>\$ 17,711,121</b>	<b>\$ 3,719,465</b>	<b>21.0%</b>

Solid Waste Public Disposal Charges revenue varies throughout the year depending upon the timing of receipts from the State. Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Water and Wastewater Vacant Parcel Charges revenue is received in December, April and June as a part of the property tax receipt. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.

# ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 16,090,230	\$ 3,396,965	21.1%
Solid Waste Utility Billing	1,209,819	247,818	20.5%
Solid Waste Transfer Station	2,958,421	602,009	20.3%
<b>Solid Waste Enterprise Total</b>	<b>\$20,258,470</b>	<b>\$ 4,246,792</b>	<b>21.0%</b>

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 32,591,362	\$ 7,423,406	22.8%
Water Utility Billing	1,269,850	254,655	20.1%
Non-Potable	573,592	80,064	14.0%
<b>Water Enterprise Total</b>	<b>\$34,434,804</b>	<b>\$ 7,758,125</b>	<b>22.5%</b>

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 15,970,010	\$ 3,093,014	19.4%
Wastewater Utility Billing	1,216,252	248,824	20.5%
Wastewater Lateral Maintenance	704,121	129,642	18.4%
<b>Wastewater Enterprise Total</b>	<b>\$17,890,383</b>	<b>\$ 3,471,480</b>	<b>19.4%</b>



# CAPITAL IMPROVEMENT PROGRAM PROJECTS

The current "financially active" CIP projects have a total budget of \$213,267,701. Since the inception of each of these active projects, \$116,062,740 of the budgeted amount has been spent. Major CIP projects for FY 2024/25 include the Pavement Management Program, Innovation Center @ Brentwood Infrastructure, Lone Tree Way Roadway Improvements, Sand Creek Sports Complex, Downtown Alley Rehabilitation - Midway and Park Way, and Wastewater Treatment Plant Expansion - Phase II.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,894,694	\$ 77,306
336-31620	Brentwood Blvd Widening North - Phase I	1,041,000	202,211	838,789
336-31695	Innovation Center @ Brentwood Infrastructure	11,827,000	2,208,741	9,618,259
336-31700	Sand Creek Road Extension	12,800,000	11,841,569	958,431
336-31701	Lone Tree Way Roadway Improvements	5,748,300	3,065,520	2,682,780
336-31702	Pavement Management Program - 2023	2,387,715	1,771,719	615,996
336-31703	Pavement Management Program - 2024	2,551,076	2,441,916	109,160
336-31704	Pavement Management Program - 2025	2,283,572	16,201	2,267,371
<b>Roadway Improvements Total</b>		<b>\$ 41,610,663</b>	<b>\$ 24,442,571</b>	<b>\$ 17,168,092</b>

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	495,000	13,655	481,345
352-52440	Deer Ridge Frontage Landscaping	1,262,372	1,222,489	39,883
352-52441	Creekside Park Pickleball Courts	451,806	449,804	2,002
352-52446	Sand Creek Sports Complex	19,209,718	1,295,685	17,914,033
352-52447	Homecoming Park Playground Replacement	327,240	299,502	27,738
352-52450	Egret Park Playground Replacement	406,280	-	406,280
352-52451	Irrigation Controllers	923,988	-	923,988
352-52452	Windsor Way Park Playground Replacement	249,973	249	249,724
<b>Parks and Trails Improvements Total</b>		<b>\$ 23,326,377</b>	<b>\$ 3,281,384</b>	<b>\$ 20,044,993</b>

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	1,805,455	1,084,545
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	6,400,000	492,077	5,907,923
562-56402	Water and Wastewater SCADA System Upgrade	4,949,917	2,743,672	2,206,245
562-56408	On-Site Chlorine Generation System	1,600,000	-	1,600,000
562-56410	O'Hara Ave/Lone Tree Way Water Upgrade	110,000	-	110,000
562-56412	Water Treatment Plant LED Conversion	95,000	55,928	39,072
562-56414	Downtown Alley Rehabilitation - Midway and Park Way	3,687,100	139,353	3,547,747
562-56417	Waterline Improvements - Pearson/Foothill	970,000	8,352	961,648
562-56420	Canal Replacement Cost Share - Segment 5	5,870,952	5,446,278	424,674
562-56421	Water Line Improvement - Kent Drive	670,000	49,618	620,382
<b>Water Improvements Total</b>		<b>\$ 27,712,185</b>	<b>\$ 10,859,948</b>	<b>\$ 16,852,237</b>

# CAPITAL IMPROVEMENT PROGRAM PROJECTS

## Continued

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 93,635,000	\$ 65,515,291	\$ 28,119,709
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,901,901	505,927
592-59207	Water and Wastewater Laboratory	3,000,000	128,930	2,871,070
<b>Wastewater Improvements Total</b>		<b>\$ 106,042,828</b>	<b>\$ 74,546,122</b>	<b>\$ 31,496,706</b>

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37228	Zoning Ordinance Update	\$ 420,000	\$ 312,736	\$ 107,264
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	9,400,000	538,122	8,861,878
337-37244	Public Art Spaces	786,383	284,524	501,859
337-37258	Housing Element Update and Safety Element Update	566,665	401,560	165,105
337-37259	City Facility Audiovisual System Upgrade	693,600	5,437	688,163
337-37262	Parking Garage Security and Safety Enhancements	450,000	29,237	420,763
337-37265	Fleet Electrification	800,000	333	799,668
542-54021	Solid Waste Organics Diversion	1,459,000	1,360,767	98,233
<b>Community Facilities Improvements Total</b>		<b>\$ 14,575,648</b>	<b>\$ 2,932,715</b>	<b>\$ 11,642,933</b>



## FY 2024/25 CLOSED CIP PROJECTS

Project #	Project Title	Project Budget	Final Total Cost	Project Savings
337-37255	Brentwood Boulevard Specific Plan Update and EIFD*	\$ 93,500	\$ 90,163	\$ 3,337
337-37256	Downtown Specific Plan Update and EIFD*	95,500	83,716	11,784
337-37257	City Council Chamber Audiovisual System	545,845	458,946	86,899
337-37263	Sound Wall	600,000	531,660	68,340
<b>Total</b>		<b>\$ 1,334,845</b>	<b>\$ 1,164,485</b>	<b>\$ 170,360</b>

\* Project budget amounts exclude unrealized grant funding originally budgeted.